

*I Mina'Trentai Dos Na Liheslaturan Guahan*

**Bill Log Sheet**

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES
<b>138-32 (COR)</b>	Vicente (ben) C. Pangelinan	AN ACT TO AMEND SECTION 1515(i)(2)(G), ARTICLE 5, CHAPTER 1, TITLE 5 OF THE GUAM CODE ANNOTATED RELATIVE TO THE REPAIR AND IMPROVEMENTS TO THE GUAM FISHERMEN'S COOPERATIVE.	06/5/13 1:39 p.m.	06/05/13	Committee n Appropriations, Public Debt, Legal Affairs, Retirement, Public Parks, Recreation, Historic Preservation, and Land			



## COMMITTEE ON RULES

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June 5, 2013

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### MEMORANDUM

**To: Rennae Meno**  
*Clerk of the Legislature*

**Attorney Therese M. Terlaje**  
*Legislative Legal Counsel*

**From: Senator Rory J. Respicio**   
*Majority Leader & Rules Chair*

**Subject: Referral of Bill No. 138-32(COR)**

As the Chairperson of the Committee on Rules, I am forwarding my referral of **Bill No. 138-32(COR)**.

Please ensure that the subject bill is referred, in my name, to the respective committee, as shown on the attachment. I also request that the same be forwarded to all members of *I Mina'trentai Dos na Liheslaturan Guåhan*.

Should you have any questions, please feel free to contact our office at 472-7679.

*Si Yu'os Ma'åse!*

Attachment

**I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN**  
**2013 (First) Regular Session**

Bill No. 138-32 (COR)

**Introduced by:**

**v.c. pangelinan**

2013 JUN -5 PM 1:39

**AN ACT TO AMEND SECTION 1515(i)(2)(G), ARTICLE 5,  
CHAPTER 1, TITLE 5 OF THE GUAM CODE ANNOTATED  
RELATIVE TO THE REPAIR AND IMPROVEMENTS TO THE  
GUAM FISHERMEN'S COOPERATIVE.**

**BE IT ENACTED BY THE PEOPLE OF GUAM:**

**SECTION 1. Section 1515(i)(2)(G) of Article 5, Chapter 1, Title 5 Guam  
Code Annotated is hereby amended to read:**

~~“(G) a grant of Two Million Dollars (\$2,000,000.00) for the purposes of  
issuing a loan of no less than Five Million Dollars (\$5,000,000) to the Guam  
Fishermen's Cooperative Association (GFCA) for the construction, repair and  
improvements of its facility as part of for the development of the Greg D. Perez  
Marina Economic Enhancement Master Plan. The loan shall be structured and  
administered by the Guam Economic Development Authority (GEDA) for the term  
of up to forty (40) years at a maximum interest rate of no more than Four percent  
(4%) per annum. Proceeds from the repayment of the loan shall be deposited into  
the Agricultural Development Fund. The entire amount of the grant shall be  
available to the GFCA and no portion of the amount shall be deducted by the  
Guam Economic Development Agency for fees, project management or other  
expenses not specifically allowed herein. No portion of the grant shall be used for~~

16 fees. The GFA shall report to the Governor and the Speaker all expenditures of this  
17 grant and other funds secured by the GFA used for the construction, repair and  
18 improvements to its facility on a quarterly basis until the grant is fully expended  
19 and the facility construction, repair and improvements are completed.

20       **SECTION 2. Severability.** If any provision of this Law or its application to  
21 any person or circumstances is found to be invalid or contrary to law, such  
22 invalidity *shall not* affect other provisions or applications of this Law which can be  
23 given effect without the invalid provisions or application and to this end the  
24 provisions of this Act are severable.